



**Library Board of Trustees**  
**Minutes of Regular Meeting March 14th, 2024**

**Trustees Present:** Michele Merritt, Betsy Kremser, Ron Johnson, Maureen Rogers, Gail Hanson, Arvid Maki

**Trustees Absent:** Taylor Baert

**Also present:** Director Anne Miller, Carole Nienaber, Stacy Greven and other representatives from Royal Credit Union

President Michele Merritt called the meeting to order at 5:30.

Motion to approve the agenda by Arvid. Seconded by Gail. Motion carried unanimously.

**Presentation by Royal Credit Union (RCU)** – Representatives from RCU told us about a new product they offer, the Public Entity Money Market Account, that is designed especially for municipalities and government agencies. It earns a great rate (currently 5.24%). The rate is tied to the Treasury rate and will change monthly. The Treasury rate has not dropped below 4%. There is no minimum opening balance, and we'd have access to liquid deposits at any time. The library still has one Bessie Green Fund CD with RCU which is due 12/25. It would be very easy to roll over the CD to the new money market account. We can let Stacy at RCU know if we'd like to do that.

After the RCU presentation, the board discussed the options for the Bessie Green Funds: \$2,000 in a checking account and \$20,000 in a CD at RCU (due 12/25). We could move some of the funds to an endowment fund (St Croix Valley Foundation) and some to the aforementioned money market fund. The board wondered what the penalty would be for pulling the CD now and not waiting until the due date. It's possible that the higher rate of the money market fund would offset any penalties for early withdrawal of the CD. Anne will check with RCU on this and report back. Betsy made a motion to immediately move the cash portion of the Bessie Green Fund (\$2,000) from the checking account to an RCU Public Entity Money Market Account. Motion seconded by Arvid. Carried unanimously.

Motion to approve the **Minutes for the February regular meeting** by Maureen. Seconded by Arvid. Carried unanimously.

**Citizens' Comments** – Carole Nienaber reported that the March book sale was a resounding success.

**Director's Report** – The library has over 20 policies that should be reviewed every three years. Anne will prepare a couple of policies to review every month. STREAM (Science-Technology-Reading-Engineering-Art-Math) kits that had been in storage are back in circulation (examples include snap circuit, microscope, and human anatomy kits). Also, Anne prepared a grant



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**Minutes of Regular Meeting March 14th, 2024**

application for new STREAM kits. The library received a \$1000 grant from the Association for Rural & Small Libraries to be used by Dawn for Creator's Club events. Library staff participated in a couple of outreach events at the elementary and intermediate schools which resulted in new families coming into the library. The first artist to be featured on the new gallery wall in the library will be Holly Walsh. Photographer Amy Luesebrink will be up next.

**Monthly Financials** – Motion to approve the financial report by Betsy, seconded by Ron. Carried unanimously.

**Audit and Approved Bills** – Motion to pay the bills by Arvid, seconded by Maureen. Carried unanimously.

**Review and Approve Archives Policy** – The board reviewed the Archives Policy that was first adopted in January of 2020. The only archival materials belonging to an outside organization that are currently being stored by the library are the microfilms that are the property of the Osceola Historical Society. Motion to approve the Archives Policy by Gail, seconded by Arvid. Carried unanimously.

**Review and Adopt Disposal of Surplus Materials Policy** – This is a new policy for the library. Anne based it on one used by the Waunakee, WI, public library. She ran it by IFLS and they thought it was fine. The board reviewed the policy and likewise found it to be satisfactory except for the dollar amount in the following sentences: "The Library Board vests authority in the Library Director to manage surplus materials at their discretion when the value of such material does not exceed \$10,000. Any surplus materials valued higher than \$10,000 must be brought before the Library Board for approval." The board thought the value should be lowered from \$10,000 to \$5,000. Motion by Arvid, seconded by Michele, to approve and adopt the Disposal of Surplus Library Materials Policy with the change from \$10,000 to \$5,000. Motion carried unanimously.

**Open Library Board Position** – Betsy has decided to resign from the library board after many years of service. She will stay on until we can find a replacement. The candidate will have to be someone who resides in the village. Deb Rose has offered to join the board in the past. Anne will ask her if she's still interested.

Anne would like to have some type of 6-month review. Michele is the only remaining member of the Personnel Committee after the departure of Jeromy and Jessica Buberl from the board last year. Board members are asked to consider joining the Personnel Committee.

President Merritt declared the meeting adjourned at 6:48 pm.



**Library Board of Trustees**  
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Respectfully submitted by  
Ron Johnson, Library Board Secretary